

January 9, 2007  
San Jose, CA

Mr. Jimmy Safazavareh  
Provident Branch Manager  
15425 Los Gatos Blvd. #100  
Los Gatos, CA 95030

Mr. Safazavareh,

The local chapter of the California Retired Teachers Association has been a long-time member of your banking institution. It is with regret that we must bring this relationship to an end.

The local chapter of CRTA Board of Directors has requested that I – representing the management of the accounts – seek additional returns on our seven money management accounts in your company's portfolio.

It is with regret that we inform you of our intention to move all our money from Provident Credit Union within five working days of the postmark on the envelope to another banking institution.

We fully understand that there may well be company penalties for such a move of the 'Certificate of Deposits' before their maturity but we wish to sit down with you and negotiate a settlement that is fair to CRTA investments.

Thank you for your service and time.

Sincerely,  
Louis A. Williams

CRTA – Area V, Division 6  
Chapter Treasurer